

Kilian Huber

Academic Employment

- From 2023 Associate Professor of Economics (without tenure), Booth School of Business, University of Chicago
- 2019–2023 Assistant Professor of Economics, Booth School of Business, University of Chicago
- 2018–2019 Saieh Family Fellow, Becker Friedman Institute, University of Chicago

Education

- 2013–2018 PhD in Economics, London School of Economics (LSE), July 2018
- 2012–2013 Master of Research in Economics, LSE
- 2011–2012 Master of Science in Economics, LSE
- 2008–2011 Bachelor of Science in Economics, LSE

Publications

“Tracing the International Transmission of a Crisis Through Multinational Firms,” with Marcus Biermann

Journal of Finance, forthcoming

“Estimating General Equilibrium Spillovers of Large-Scale Shocks”

Review of Financial Studies, 36(4), 1548–1584, April 2023

“Discrimination, Managers, and Firm Performance: Evidence from “Aryanizations” in Nazi Germany,” with Volker Lindenthal and Fabian Waldinger,

Journal of Political Economy, 129(9), 2455–2503, September 2021, lead article

“Are Bigger Banks Better? Firm-Level Evidence from Germany,”

Journal of Political Economy, 129(7), 2023–2066, July 2021

“The Effect of House Prices on Household Borrowing: A New Approach,” with James Cloyne, Ethan Ilzetzki, and Henrik Kleven,

American Economic Review, 109(6), 2104–2136, June 2019

“Disentangling the Effects of a Banking Crisis: Evidence from German Firms and Counties,”

American Economic Review, 108(3), 868–898, March 2018

Working Papers

“Corporate Discount Rates,” with Niels Joachim Gormsen

Revise & Resubmit, *American Economic Review*

“Sticky Discount Rates,” with Masao Fukui and Niels Joachim Gormsen

“Firms’ Perceived Cost of Capital,” with Niels Joachim Gormsen

“Climate Capitalists,” with Niels Joachim Gormsen and Sangmin S. Oh

“Disaggregated Economic Accounts,” with Asger Andersen, Niels Johannesen, Ludwig Straub, and Emil Toft Vestergaard
Revise & Resubmit, *Quarterly Journal of Economics*

Affiliations and Visiting Positions

From 2024 Conference on Research in Income and Wealth Member
From 2021 National Bureau of Economic Research (NBER) Faculty Research Fellow
From 2020 Centre for Economic Policy Research Affiliate
From 2019 CESifo Research Network Affiliate
From 2018 LSE Centre for Economic Performance Associate
2016–2018 Academic Visitor, Monetary Analysis, Bank of England
2015 Visiting Student Researcher, Center for Labor Economics, UC Berkeley

Awards and Fellowships

2024–2026 Alfred P. Sloan Research Fellowship in Economics
2023–2024 Lee Economics Research Program Faculty Fellow
2022–2023 William S. Fishman Faculty Scholar
2022 Lamfalussy Fellowship, European Central Bank
2019 First Prize Social Sciences, Deutscher Studienpreis, Körber-Stiftung
2018 Ieke van den Burg Prize, European Systemic Risk Board, European Central Bank
2018 Sir John Hicks Prize for an Outstanding Doctoral Dissertation, LSE
2018 AQR Top Finance Graduate Award, Copenhagen Business School
2016–2018 Paul Woolley Centre Scholarship, LSE
2014–2016 Doctoral Scholarship (non-material), Studienstiftung des deutschen Volkes
2010–2015 Basic and Doctoral Scholarship, Cusanuswerk
2011–2013 Scholarship for Graduate Studies, Haniel Foundation

Research Grants

2022 Washington Center for Equitable Growth, with Ludwig Straub
2020 & 2023 Fama-Miller Center
2019 & 2022 Becker Friedman Institute
2017 LSE Institute of Global Affairs
2016 LSE Sticerd, with Alan Manning
2015 & 2016 Stiftung Familienunternehmen
2014 & 2016 Centre for Macroeconomics
2014 & 2016 Centre for Economic Performance
2014 Cusanuswerk

Invited Presentations at Academic Seminars and Conferences (Including Scheduled)

2024 Columbia/NYU Mini-Conference, Dartmouth Tuck School, NBER EFG Winter Meeting, Princeton Julis-Rabinowitz Center Annual Conference
2023 AFA Annual Meeting, Danish Economic Councils, Danmarks Nationalbank, IIES Stockholm, NBER Asset Pricing Fall Meeting, NBER ITI Fall Meeting, NBER Summer Institute EFG, NBER Summer Institute CRIW, Northwestern, Northwestern Kellogg, NYU, Paris School of Economics, PUC Chile, Rochester, UC San Diego, Yale Macro-Finance Junior Conference

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| 2022 | Bristol, Brown, Cowles Foundation Conference on Macroeconomics, Dalhousie, Harvard, NBER Summer Institute Forecasting and Empirical Methods, NBER Summer Institute Monetary Economics, NBER Asset Pricing Spring Meeting, New York Fed, SED Meeting, SITE Financial Regulation, UT Austin, World Bank |
| 2021 | Becker Friedman Institute, Bonn, Boston University, CEPR New Consumption Data, Cleveland Fed, Copenhagen, Cornell, Dallas Fed, Danmarks Nationalbank, Fed Board, FDIC, IMF, Imperial Business School, LSE, NBER Conference: Economics and Politics of Mega-Firms, NBER Monetary Economics Spring Meeting, Office of the Comptroller of the Currency, Penn State, San Francisco Fed, SED Meeting, SITE Financial Regulation, Universitat Pompeu Fabra, Yale Junior Finance Conference |
| 2020 | AFA Annual Meeting, ESMT/Applied Micro Berlin, HEC Paris, Linz, NBER IFM Spring Meeting, Northwestern Kellogg, St. Louis Fed, Vanderbilt, VATT Helsinki, Villanova Webinar in Financial Intermediation, Virtual Economic History Seminar, Virtual Macro Seminar |
| 2019 | Harvard, Ifo Munich, LMU Munich, LSE, MIT Sloan, NBER Summer Institute DAE, Rutgers, Stanford, UT Austin McCombs |
| 2018 | Bonn, CEMFI Madrid, Chicago Booth, Columbia University, Copenhagen Business School, European Central Bank, European Systemic Risk Board, Harvard, Harvard Business School, London Business School, MIT, MIT Sloan, New York Fed, Norges Bank, Northwestern Kellogg, NYU Stern, Princeton University, Stanford GSB, UC Berkeley, Wharton |
| Pre-2018 | Centre for Economic Performance Annual Conference, Georgetown Carroll Round Research Conference, NBER Summer Institute Monetary Economics, Royal Economic Society Annual Conference, Swiss Winter Conference on Financial Intermediation, UC Berkeley Graduate Economics Symposium |

Discussions at Academic Conferences and Workshops

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| 2022 | Washington Center for Equitable Growth Conference |
| 2021 | AEA Annual Meeting, MoFiR Virtual Seminars on Banking |
| 2020 | EFA Annual Meeting |
| 2019 | Financial Intermediation Research Society, NBER IFM Fall Meeting |
| 2017 | University College London Housing Conference |

Conference Organizations

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| 2024 | NBER Monetary Economics Spring Meeting |
| 2023 & 2024 | Firms' Cost of Capital, Discount Rates, and Investment Conference (with Niels Joachim Gormsen) |
| 2023 | Chicago Economic History Workshop |
| 2021 | Advancing Macro Finance Workshop (with Lars Peter Hansen and Yueran Ma) |
| 2019 & 2021 | Junior Finance and Macro Conference (with Ludwig Straub) |

Reviewer

American Economic Journal: Applied Economics, American Economic Journal: Economic Policy, American Economic Journal: Macroeconomics, American Economic Review, American Economic Review: Insights, Econometrica, Economica, Economic Journal, European Economic Review, IMF Economic Review, Journal of Banking and Finance, Journal of Development Economics, Journal of Finance, Journal of Financial Economics, Journal of International Economics, Journal of Law and

Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of Political Economy Macroeconomics, Journal of Political Economy Microeconomics, Journal of Public Economics, Journal of the European Economic Association, Management Science, Managerial Finance, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Review of Finance, Review of Financial Studies, Cusanuswerk, German Research Foundation, National Science Foundation

Teaching

From 2019 Money & Banking, MBA, Booth School of Business, University of Chicago
2015–2017 Examiner for the International Program, University of London
2011–2013 Class Teacher for Introductory Undergraduate Micro- and Macroeconomics, LSE

Other Positions

2010 Intern at the Economic Policy Division, Ministry of Economic Affairs Baden-Wuerttemberg, Stuttgart
2010 Research Intern at the Institute for Applied Economic Research, Tuebingen

Personal Details

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